

## 2007-2009 Tax Key Facts

	2008	2009		2008	2009
Personal Exemption	\$ 3,500.00	\$ 3,650.00	Estimated Tax Payments When AGI > %150,000	110%	110%
<b>Standard Deduction</b>					
Single	\$ 5,450.00	\$ 5,700.00	<b>IRA Contribution Limit</b>	\$ 5,000.00	\$ 5,000.00
Married Filing Joint & Qualifying Widower	\$ 10,900.00	\$ 11,400.00	<b>Age 50 Catch Up Limit</b>	\$ 1,000.00	\$ 1,000.00
Married Filing Separate	\$ 5,450.00	\$ 5,700.00			
Head of Household	\$ 8,000.00	\$ 8,350.00			
<b>Additional Elderly/Blind Deduction</b>					
Single	\$ 1,350.00	\$ 1,400.00	<b>Simple IRA Contribution Limit</b>	\$ 10,500.00	\$ 11,500.00
Married (each)	\$ 1,050.00	\$ 1,100.00	<b>Age 50 Catch Up Limit</b>	\$ 2,500.00	\$ 2,500.00
<b>FICA Taxable Wage</b>					
	\$ 102,000.00	\$ 106,800.00	<b>401K, 403b, and 457 :</b>		
			<b>Contribution Limit</b>	\$ 15,500.00	\$ 16,500.00
			<b>Age 50 Catch Up Limit</b>	\$ 5,000.00	\$ 5,500.00
"Kiddie" Tax on Unearned Income	\$ 1,800.00	\$ 1,900.00			
<b>Child Tax Credit</b>					
	\$ 1,000.00	\$ 1,000.00	<b>Defined Contribution - Contribution Limits</b>	\$ 46,000.00	\$ 49,000.00
<b>Section 179</b>					
Depreciation	\$ 250,000.00	\$ 133,000.00	<b>Defined Benefit - Benefit Limit</b>	\$ 185,000.00	\$ 195,000.00
Investment Limitation	\$ 800,000.00	\$ 530,000.00	<b>Compensation Limit</b>	\$ 230,000.00	\$ 245,000.00
SUV Limitation	\$ 25,000.00	\$ 25,000.00			
<b>Estate Tax Unified Credit Equivalent</b>					
	\$ 2,000,000.00	\$ 3,500,000.00	<b>HSA - Health Savings Accounts:</b>		
<b>Annual Gift Tax Exclusion</b>					
	\$ 12,000.00	\$ 13,000.00	<b>Minimum Deductible</b>		
			Self	\$ 1,100.00	\$ 1,150.00
			Family	\$ 2,200.00	\$ 2,300.00
<b>Standard Mileage Rate:</b>					
Business	(a)	54.5 cents/mile	<b>Maximum Contribution</b>		
Charitable	14 cents/mile	14 cents/mile	Self	\$ 2,900.00	\$ 3,000.00
Medical & Moving	(b)		Family	\$ 5,800.00	\$ 5,950.00
(a) 50.5 cents 1/1/08-6/30/08 and 58.5 cents 7/1/08 - 12/31/08			<b>Age 55 Catch Up Limits</b>	\$ 900.00	\$ 1,000.00
			<b>Maximum Out-of-pocket</b>		
			Self	\$ 5,600.00	\$ 5,800.00
			Family	\$ 11,200.00	\$ 11,600.00